University of Colorado NEWS
Boulder • Colorado Springs • Denver

For Immediate Release
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Record-Breaking Donor Support for CU Continues

The University of Colorado continued its record fund-raising pace with $84.3 million contributed in the six months ending December 31, 2007, eclipsing the $59.2 million over the same period last year. Donors contributed $133.5 million to CU last fiscal year, the most in the university's 131-year history.

"Our donors continue to make significant investments in enhancing the quality of our programs and facilities," said CU President Hank Brown. "Their support is particularly important in light of declining state funding.

"Their contributions do not replace investment from the state, but they allow us to partner with donors to add to the value of existing programs," he said.

Philanthropic dollars account for 5.3 percent of CU's $2.2 billion annual budget.

Donors are investing in capital projects, endowed scholarships and faculty chairs, research and innovative programs. Notable gifts this fiscal year include:

- The ALSAM Foundation contributed $10 million to assist with construction of a new School of Pharmacy on the Anschutz Medical Campus, to be renamed the Skaggs School of Pharmacy and Pharmaceutical Sciences.
- On the Colorado Springs campus, UCCS alumnus Bahram Akradi, along with his company, Life Time Fitness, donated a full complement of fitness equipment for the new student recreation center in addition to cash support for the highly anticipated facility.
- Robert E. Foss and his wife, Georganne, pledged $1 million to name the dean's suite in the Koelbel Building, the newly renovated and expanded home of the Leeds School of Business, which reopened in August.

"While at the University of Colorado School of Medicine, the seed was planted on my mind that one day, I would repay my debt to the wonderful institution that nurtured me into what I am today," said Dr. Guillermo Aragón, who along with his wife recently established an endowed chair of surgery at the University of Colorado Denver.

Endowed gifts, invested by the CU Foundation's professional investment staff, are also boosting the university's resources. Strong investment performance for calendar year 2007, a return of 15.72 percent, added over $119 million to the total value of the portfolio. This return compares favorably to the broad stock market which was up just

over 5 percent. Growth of the portfolio ensures a predictable income stream for the university for the long-term.

"The fundraising momentum we've experienced is a clear sign that our donors endorse the university's direction and are motivated to make a difference at CU," said CU Foundation CEO Wayne Hutchens. "We couldn't be more grateful."

The University of Colorado is a three-university system with campuses in Boulder and Colorado Springs, and a Denver campus located in downtown Denver and at the Anschutz Medical Campus in Aurora. CU is a premier teaching and research university, ranked sixth among public institutions in federal research expenditures by the National Science Foundation. Academic prestige is marked by CU's four Nobel laureates, seven MacArthur "genius" Fellows, 18 alumni astronauts, 19 Rhodes Scholars and CU-Boulder's ranking of 11th best public university and 34th best overall university in the world by the Institute for Higher Education.

For further information, please visit www.cu.edu or contact Ken McConnellogue at (303) 860.5626